



PREMIUM LAND LIMITED
(上海策略置地有限公司) *

(Incorporated in Bermuda with limited liability)

(STOCK CODE: 164)

ANNOUNCEMENT
POLL RESULTS OF THE 2007 ANNUAL GENERAL MEETING
AND
RETIREMENT OF DIRECTORS

The Board announces the poll results of the 2007 AGM held at 10:00 a.m. on 20 August 2007 at Unit 3411, 34/F., COSCO Tower, Grand Millennium Plaza, 183 Queen's Road Central, Hong Kong.

The resolutions for re-election of two retiring directors, Mr. Pang Haiou and Mr. Zuo Guang were not passed. Pursuant to the Bye-laws of the Company, Mr. Pang Haiou and Mr. Zuo Guang retired from the office of independent non-executive directors at the 2007 AGM.

Reference is made to the circular containing the notice of 2007 Annual General Meeting (the "2007 AGM") dated 27 July 2007 (the "Circular") issued by Premium Land Limited (the "Company"). Terms used herein shall have the same meanings as defined in the Circular, unless otherwise stated.

POLL RESULTS OF THE 2007 AGM

The board of Directors (the "Board") announces that the following ordinary resolutions were duly voted by the Shareholders present in person or by proxy or by duly authorized representatives by way of poll at the 2007 AGM.

As at the date of the 2007 AGM, the total number of issued shares in the Company was 513,686,298 Shares, which was the total number of Shares entitling the holders to attend and vote for or against the resolutions at the 2007 AGM. There is no restriction on any shareholders to cast votes on any of the resolutions at the 2007 AGM.

Tricor Secretaries Limited was appointed as scrutineers for the purpose of the poll taken at the 2007 AGM and the voting results were as follows:

	No. of Votes (%)	
	For	Against
Ordinary resolution 1#	184,635,361 (99.65%)	645,000 (0.35%)
The resolution was duly passed as an ordinary resolution.		

* For identification purposes only

Ordinary resolution 2a#	185,280,361 (100%)	0 (0%)
The resolution was duly passed as an ordinary resolution.		
Ordinary resolution 2b#	1,870,844 (1.01%)	183,409,517 (98.99%)
The resolution was not passed as an ordinary resolution.		
Ordinary resolution 2c#	1,870,844 (1.01%)	183,409,517 (98.99%)
The resolution was not passed as an ordinary resolution.		
Ordinary resolution 2d#	185,280,361 (100%)	0 (0%)
The resolution was duly passed as an ordinary resolution.		
Ordinary resolution 3#	185,280,361 (100%)	0 (0%)
The resolution was duly passed as an ordinary resolution.		
Ordinary resolution 4#	185,280,361 (100%)	0 (0%)
The resolution was duly passed as an ordinary resolution.		
Ordinary resolution 5#	184,635,361 (99.65%)	645,000 (0.35%)
The resolution was duly passed as an ordinary resolution.		
Ordinary resolution 6#	184,635,361 (99.65%)	645,000 (0.35%)
The resolution was duly passed as an ordinary resolution.		
Ordinary resolution 7#	184,635,361 (99.65%)	645,000 (0.35%)
The resolution was duly passed as an ordinary resolution.		

#The full text of the ordinary resolutions were set out in the Circular.

The resolutions 2b and 2c for re-election of two retiring directors, Mr. Pang Haiou and Mr. Zuo Guang were not passed.

RETIREMENT OF DIRECTORS

Pursuant to the Bye-laws of the Company, Mr. Pang Haiou and Mr. Zuo Guang retired from the office of independent non-executive directors at the 2007 AGM. Mr. Pang and Mr. Zuo also ceased to act as members of the audit committee of the Company immediately after their retirement.

The Board would like to express its sincere gratitude to Mr. Pang and Mr. Zuo for their contributions to the Company during their tenure of office.

By order of the Board of
Premium Land Limited
Ma Kwok Hung, Warren
Executive Director

Hong Kong, 20 August 2007

As at the date of this announcement, the members of the Board comprise Mr. Ma Kwok Hung, Warren, and Mr. Ho Chi Ho (Executive Directors); Mr. Wong Hoi Kuen, Edmund, Mr. Chan Chi Yuen and Mr. Chow Siu Ngor (Independent Non-executive Directors).